

ELECTION OF DIRECTORS 2026

Profiles of Persons Who Have Consented to Act as Directors

Below are the profiles of the Directors who have offered themselves to be elected in the Extraordinary General Meeting of the Company.

1. Mr. Mustapha A. Chinoy - Chairman

Mr. Mustapha A. Chinoy holds a B.Sc in Economics from the Wharton school of Finance University of Pennsylvania, USA, with a major in Industrial Management and Marketing.

He did his early schooling from Burn Hall School, Abbottabad, and A levels from Millfield school in England.

Mr. Mustapha A. Chinoy is currently the Chairman of Pakistan Cables Limited. He is on the Board of International Steels Limited, International Industries Limited, Travel Solution (Pvt) Limited and Global E commerce Services. Additionally, he is the Chief Executive Officer of Intermark (Private) Limited.

Mr. Mustapha A. Chinoy has previously served on the Board of Union Bank Limited and was Chairman of Security Papers Limited.

2. Mr. Shoaib Javed Hussain

Mr. Hussain holds an MSc in Actuarial Management from Bayes Business School, City University, London. He is also a Fellow of the Institute of Actuaries (UK) and began his career at an actuarial consultancy in Pakistan.

He has over 20 years of management experience at leading Global Insurance Groups & Consultancies in the United Kingdom and in Asia. Through his global engagements across Europe, North America and Asia, Mr. Hussain brings on Board his deep understanding and knowledge of finance, audit, risk and strategy matters.

Presently, Mr. Hussain is the CEO of State Life Insurance Corporation of Pakistan and Chairman of the Insurance Association of Pakistan. Before joining State Life, Mr. Hussain has held senior leadership and management positions with AIA Group Limited, Milliman, Prudential plc, EY and HSBC. He is also a Director on the Board of Fauji Fertilizer Company Limited and SSGC.

3. Ms. Saira Mariam Awan Malik

Ms. Saira Awan Malik is the President of the TCS Group. After training as a corporate lawyer, she worked for six years at the London office of international law firm Cleary Gottlieb Steen & Hamilton LLP, focusing on corporate and financial transactions, including cross-border mergers & acquisitions, restructurings and capital market issuances.

Ms. Malik received an undergraduate degree in History from Yale University in May 1999. She read Law at the University of Cambridge (2001-3) and subsequently completed the Bar Vocational Course at the Inns of Court School of Law in London. She was called to the Bar of England and Wales at Lincoln's Inn in October 2007. In 2023, Ms. Malik completed, with distinction, the Global Executive MBA at Columbia Business School and London Business School.

Ms. Malik served on the board of the British Pakistan Foundation (BPF) from 2012-23, where she spearheaded the launch of the BPF Women's Network. She is on the Board of the Pakistan Business Council and the Marketing Association of Pakistan. She is the first woman partner in the Champions of Change Coalition Pakistan and a member of the Young Presidents' Organization Pakistan Chapter.

4. Mr. Akbar Ali Pesnani

Mr. Akbar Ali Pesnani is an MBA and a fellow member of both the Institute of Chartered Accountants and the Institute of Cost and Management Accountants of Pakistan. He was the Chairman of Gwadar Port and Gwadar Port Implementation Authority from 2004 to 2006, and has served on the Boards of Mirpur Khas Sugar Mills, Clariant Pakistan Ltd and Agha Steel Limited.

Mr. Pesnani has been associated with the Aga Khan Development Network (AKDN) at senior levels for over 49 years. Mr. Pesnani has also served as a Diplomatic Representative for AKDN in Tajikistan for 7 years and as an Envoy of His Highness the Aga Khan in Afghanistan for about 2 years.

Presently, he is the Chairman of Cherat Packaging Limited, Jubilee General Insurance Company Limited and the Aga Khan Cultural Service Pakistan. He is also a Director on the Board of Cherat Cement Company Limited.

5. Mr. Ali H. Shirazi

Mr. Ali H. Shirazi graduated from Yale University, U.S.A. in 2000 and thereafter completed his Masters in Law from Bristol University, U.K. in 2005. During this period, he worked for the Bank of Tokyo-Mitsubishi in New York as well as American Honda in Torrance, California. He is Atlas Group Director Financial Services and President / Chief Executive of Atlas Battery Limited.

He serves on the Board of Atlas Asset Management Limited, Atlas Insurance Limited, Cherat Packaging Limited, National Foods and Pakistan Society for Training and Development (President).

He is a 'Certified Director' from the Pakistan Institute of Corporate Governance and in 2018 completed the Owner/President Management Program (OPM) from Harvard Business School.

6. Mr. Arshad M. Tayebaly

Mr. Arshad M. Tayebaly is a Senior Partner at Mohsin Tayebaly and Co. He is considered to be a leading expert in commercial and company litigation matters and has been practicing law for 35 years. Many of the decisions in litigation matters handled by him are reported in law journals.

He completed his LL.M. from King's College London in 1990.

He is a 'Certified Director' from the Pakistan Institute of Corporate Governance.

7. Mr. Mazhar Valjee

Mr. Mazhar Valjee is a seasoned business leader with a distinguished and long-standing association with the House of Habib (HOH), where he has served in various CEO roles across multiple group companies, including Indus Motor Company Limited, Thal Limited, Pakistan Jute & Synthetics Limited, Habib Metro

Pakistan (Pvt.) Limited, and Makro Habib Pakistan Limited. He continues to serve as Group Director at HOH.

Beyond HOH, Mr. Valjee has held senior leadership positions including CEO and Country Head of Schneider Electric Pakistan, and currently serves as Chairman of the Board for both Tata Textile Mills Limited and Tata Best Foods Limited.

He has actively contributed to policy and industry development through his involvement with several key platforms, including the Indigenisation Committee of the Engineering Development Board, the Energy Committee of the OICCI, the Pakistan Jute Mills Association, the Pakistan-German Business Forum, the Pakistan-France Business Alliance, and the Young Presidents' Organization (YPO).

Mr. Valjee is also committed to social impact and non-profit work. He is associated with organizations such as the Family Educational Services Foundation (FESF), KIRAN Patients Welfare Society, and The Hunar Foundation amongst others.

He acquired business education from IBA Karachi, and has completed executive education programs at the Stanford-NUS Executive Program and the Yale School of Management.

8. Mr. Kamal A. Chinoy

Mr. Kamal A. Chinoy is a graduate of Wharton School, University of Pennsylvania, USA. He is the Honorary Consul General of the Republic of Cyprus. Currently, he is Chairman of International Industries Limited, International Steels Limited, IIL Americas Inc. and IIL Construction Solutions (Pvt) Limited, and Director of IIL Australia Pty Limited. He has served as Chairman of the Aga Khan Foundation (Pakistan) and Jubilee Life Insurance Co, and also as a Director of Pakistan Centre of Philanthropy, Atlas Insurance Limited, Pakistan Security Printing Corporation, NBP Fullerton Asset Management Limited, Atlas Battery Limited, ICI Pakistan Limited, Askari Bank Limited, First International Investment Bank, and Atlas Power Limited.

He also served as CEO of Pakistan Cables Limited for 27 years. He was an instrumental part of the team that negotiated the exit of BICC from the ownership of the Company in the early 1990s. Then in 2010 he led the effort to attract General Cable, a Fortune 500 company, as an equity investor in PCL.

Mr. Kamal A. Chinoy is a member of the executive committee of the International Chamber of Commerce, Pakistan, and a past President of the Management Association of Pakistan (MAP). He has served on the Admissions Committee of Aga Khan University and the Alumni Admissions Committee for the University of Pennsylvania. He has also been a member of the Board of Governors of Army Burn Hall Institutions.

He has been a member of the Pakistan-UK Forum for Investment and Technology (under the Board of Investment, GoP) and the Experts Advisory Group for Engineering Goods for the Fifth Five Year Plan for the Government of Pakistan.