



TRUSTED NOT TO COMPROMISE



NOTICE OF INTERIM DIVIDEND AND BOOK CLOSURE

The Board of Directors of Pakistan Cables Limited (the "Company"), at its meeting held on 28th January 2022, have recommended the First Interim Cash Dividend of Rs. 2.50 per share (25%) on Ordinary Shares.

The Share Transfer Books of the Company will remain closed from 11th February 2022 to 15th February 2022, (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order received at the office of the Company's Share Registrar, namely THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500, by the close of business on 10th February 2022, will be considered in time for the purpose of payment of the First Interim Cash Dividend to the transferees.

1. COPY OF COMPUTERIZED NATIONAL IDENTITY CARD:

The Members who have not yet submitted a photocopy of their valid CNIC to the Company/Share Registrar, are once again reminded to send the same at the earliest, directly to Company's Share Registrar, THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500. Corporate entities are requested to provide their National Tax Number (NTN). Please give the folio number with the copy of CNIC/NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) notifications, SRO 779 (I) dated August 18, 2011, and SRO 831 (I) 2012 dated July 05, 2012, which mandate that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. In case of non-receipt of the copy of a valid CNIC, the Company will not transmit the dividends of such shareholders to comply with the said SROs of SECP.

2. WITHHOLDING OF TAX ON DIVIDEND:

i. Tax Rates:

Section 150 of the Income Tax Ordinance, 2001, as amended through Finance Act, 2021, prescribes the rates for deduction of Withholding Tax on the amount of dividend paid by the companies. These tax rates are as under:

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| a. Rate of the tax deduction for filer of Income Tax returns: | 15% |
| b. Rate of the tax deduction for non-filers of Income Tax returns: | 30% |

All the shareholders whose names are not entered into the Active Tax Payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the start of book closure date, 10th February 2022, otherwise, tax on their cash dividend will be deducted @30% instead of 15%.

A valid Exemption Certificate under Section 159 of the Ordinance is mandatory to claim exemption of Withholding Tax under Clause 47B of Part-IV of Second Schedule to the Ordinance. Those who fall in the category mentioned in the above Clause must provide a valid Tax Exemption Certificate to our Shares Registrar; else tax will be deducted on dividend amount as per rates prescribed in Section 150 of the Ordinance.

ii. Tax on Joint Shareholding:

For shareholders holding their shares jointly as per the clarification issued by the FBR, Withholding Tax will be determined separately on the "Filer/Non-Filer" status of the principal shareholder, as well as the joint-holder(s), based on their shareholding proportions. Therefore, all shareholders who hold shares jointly are required to provide shareholding proportions of principal shareholder and joint-holder(s) in respect of shares held by them to the Company's Share Registrar, THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500, in writing as follows, dated 10th February 2022, otherwise it will be assumed that the shares are equally held by the principal shareholder and the joint shareholder(s):

FOLIO/CDC ACCOUNT NO.	TOTAL SHARES	PRINCIPAL SHAREHOLDER		JOINT SHAREHOLDER(S)	
		NAME AND CNIC NO.	SHAREHOLDING PROPORTION (NO. OF SHARES)	NAME AND CNIC NO.	SHAREHOLDING PROPORTION (NO. OF SHARES)

3. INTIMATION OF CHANGE OF ADDRESS AND DECLARATION FOR NON-DEDUCTION OF ZAKAT:

Shareholders are requested to notify their change of address, Zakat declaration, and Tax Exemption Certificate (if any) dated 10th February 2022, to the Company's Share Registrar, THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500. Please further note that Zakat will be deducted from dividends at source at the rate of 2.5% of the paid-up value of the shares under Zakat and Ushr laws and will be deposited within the prescribed period with the relevant authority. In the event that you would like to claim an exemption, please submit, with your broker/CDC/the Company's Share Registrar, your Zakat Declaration form CZ -50 under the Zakat and Ushr Ordinance 1980 and the Zakat (Deduction and Refund) Rules 1981.

4. ELECTRONIC TRANSMISSION OF DIVIDEND

In accordance with the requirements of section 242 of the Companies Act 2017, cash dividends shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Shareholders are requested to provide their folio number, name, bank account details comprising of bank's name, branch name, branch code, account number, the title of account, and IBAN, which they designate for crediting of their dividend. A standard form has also been placed on the Company's website - <http://www.pakistancables.com/media/19095/e-dividend-mandate-form.pdf>. Please ensure that such details are provided to the Company's Share Registrar THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 and/or your broker/participant/CDC Investor account services, failing which the Company will be unable to process your dividend payment.

By Order of the Board

Natasha Mohammad

Head of Legal Affairs and Company Secretary

KARACHI: February 02, 2022