

PAKISTAN CABLES ANNOUNCES APPOINTMENT OF FAHD K. CHINOY AS DEPUTY CHIEF EXECUTIVE

Pakistan Cables Ltd. announced appointment of Mr. Fahd Kamal Chinoy as Deputy Chief Executive effective December 1, 2018. Previously, Mr. Fahd K. Chinoy was also elected to the Board of Directors of Pakistan Cables, effective May 5, 2017. Mr. Kamal A. Chinoy will continue to serve as the Chief Executive of the Company.

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Mr. Fahd K. Chinoy has nearly 18 years of experience and mostly served as Executive Director at Pakistan Cables. He holds an MBA in Finance from INSEAD, France and has a Bachelor's of Arts in Economics and Political Science from University of Pennsylvania, USA. He has previously served in the banking industry, having worked with TD securities in New York and Toronto as an Associate in various departments. He is also a Director of Focus Humanitarian Assistance Pakistan and Amir S. Chinoy Foundation and is a certified Director from PICG.

Mr. Kamal Chinoy, Chief Executive, commented, "The company will continually need to realign itself to the needs of time which are constantly changing. This and any other changes, which may come about, are to be seen in that context. Our desire is to continuously improve to retain our position as industry leaders."

Mr. Fahd K. Chinoy joined Pakistan Cables in 2007 and has moved quickly through the company's ranks. He most

recently served as the Company's Director of Sales & Marketing, Supply Chain and IT, leading sales that drove the Rs. 9.5 billion turnover for the Company. He has helped lead and execute many of the company's investments and strategy shifts.

"I look forward to driving the development and execution of our corporate strategy going forward to ensure that we are constantly adapting to customer needs while realizing enhanced efficiencies and retaining our edge on quality", he commented.

About Pakistan Cables Ltd.

Founded in 1953, Pakistan Cables is the oldest and most reputable cable manufacturer in Pakistan. It is the only wire and cable manufacturer listed on the PSX since 1955. The company has the largest geographical footprint in Pakistan with presence in over 170 cities. It is ISO9001:2015, ISO 14001:2004 AND OHSAS 18001:2007 certified and various cables type tested by KEMA, Netherlands.



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